FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPI	ROVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MALONE CLAUDINE B/CA						2. Issuer Name <b>and</b> Ticker or Trading Symbol HASBRO INC [ HAS ]									tionship all appl Direct	icable) or		erson(s) to Issuer 10% Owner	
(Last) C/O SAI	.asi) (Filst) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003									Office below	r (give title )		Other (s below)	specify
10260 C	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable									
(Street) SAN DII	AN DIEGO CA 92121			_	01/05/2004								_ine) X	,					
(Oity)	(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date			3. Transa	ction	4. Securities Ac Disposed Of (D) 5)		red (A) c	or and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Form: Direct		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tra	Transaction Code (Instr.				6. Date Exercisabl Expiration Date (Month/Day/Year)			Amount o		Der Sec (Ins	Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode \	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amour or Number of Shares	er					
Phantom Stock Units <sup>(1)(5)</sup>	(2)	12/31/2003		1	A		194		(3)(4)		(3)(4)	Common Stock	194	\$	21.28	1,789		D	

## **Explanation of Responses:**

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Vesting of 9 units will occur on the earlier of 12/31/03 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 9 units will occur on the earlier of 12/31/04 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.
- $5. \ This \ report \ corrects \ the \ number \ of \ phantom \ stock \ units \ previously \ reported \ as \ acquired \ on \ 12/31/03.$

Tarrant Sibley, p/o/a Claudine

04/02/2004

B. Malone

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.