FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AF	PPROVAL
OMB Number:	3235-02
II	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* WILSON E DAVID						2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WIL50	<u>JN E DA</u>	<u>VID</u>			1	102	110 11		11110						Directo	r		10% Ow	ner
(Loot)	/ F:	rot)	(Middle)		<u> </u>								_	X	Officer below)	(give title		Other (s below)	pecify
(Last) (First) (Middle) C/O HASBRO INC						3. Date of Earliest Transaction (Month/Day/Year) 08/15/2003								President, Games					
443 SHAKER ROAD																			
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
EAST LONGMEADOW MA 010283149		Q										X Form filed by One Reporting Person							
		01020314	.5										Form filed by More than One Reportin Person				ing		
(City)	(St	ate)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution		Date,	Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4		4 and Securiti Benefic Owned		es Forn ially (D) o Following (I) (Ir		m: Direct or Indirect I nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a		ion(s)			Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	4. Transactio Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	Amount or Number of Shares						
Phantom Stock Units ⁽¹⁾	\$0 ⁽²⁾	08/15/2003			A		8.3909		(3)		(3)	Common Stock	8.3909)	\$18.7	213.6374	•	D	

Explanation of Responses:

- 1. All of the phantom stock units were aquired pursuant to the Hasbro, Inc. Non-Qualified Compensation Plan (the "Plan") in accordance with Section 16b-3.
- 2. Units are deemed to represent common stock on a 1 for 1 basis.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be an employee, or as otherwise set forth in the Plan.

Tarrant Sibley, p/o/a for E. 08/18/2003 **David Wilson**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.